

COUNTY OF EL DORADO

STATE OF CALIFORNIA

FINAL BUDGETS

for the

FISCAL YEAR 2003 - 2004



ANNUAL REPORT OF THE FINANCIAL TRANSACTIONS

FOR THE FISCAL YEAR ENDING JUNE 30, 2003

PUBLISHED BY THE ORDER OF:
THE BOARD OF SUPERVISORS
HELEN BAUMANN, CHAIRMAN

COMPILED BY:
THE OFFICE OF
JOE HARN, Auditor-Controller

PREFACE

This budget has been compiled in accordance with the provisions of Sections 29000 to 29171 (inclusive) of the Government Code, known as the County Budget Act. It shows the amounts that have been approved by the Board of Supervisors for Salaries and Employee Benefits, Services and Supplies, Fixed Assets, and Provisions for Contingencies. Also included is a statement showing an estimate of the resources, including property taxes, that are expected to accrue during the fiscal period and their sources; also the amount allowed by the County Board of Supervisors for the current expenses of County Government for said fiscal period as fixed and determined according to State law.

Compiled under the supervision of:

Joe Harn, Auditor-Controller

BOARD OF SUPERVISORS

District I: Rusty Dupray
District II: Helen Baumann
District III: James R. (Jack) Sweeney
District IV: Charlie Paine
District V: David A. Solaro

ELECTED COUNTY OFFICIALS

Assessor Tim Holcomb
Auditor-Controller Joe Harn
District Attorney Gary Lacy
Recorder Clerk William "Bill" Schultz
Sheriff/Coroner/Public Administrator Jeff Neves
Surveyor Daniel S. Russell
Treasurer/Tax Collector C. L. Raffety

APPOINTED COUNTY OFFICIALS

Ag. Commissioner/Director of Weights and Measures William J. Stephans
Building Official Bill Carey
Chief Administrative Officer Laura Gill
Chief Probation Officer Joe Warchol
Child Support Services Laura Roth
Clerk of the Board of Supervisors Dixie L. Foote
Information Services Director Patrick Hale
Community Services Director John P. Litwinovich
County Counsel Louis B. Green
Environmental Management Director Jon A. Morgan
General Services Director (Interim) George Sanders
Health Services Director Gayle Erbe-Hamlin
(Acting) Human Resources Director (Deputy County Counsel) Judith Kerr
Library Services Director Jeanne Amos
Mental Health Director Kathleen M. Burne
Planning Director (Interim) Craven R. Alcott
Public Defender Richard Meyer
Registrar of Voters Michele MacIntyre
(Acting) Social Services Director (Assistant CAO) David Hill
Transportation Director Matt Boyer
University of California Cooperative Extension County Director Bill Frost
Veterans Service Officer Rod Barton
Water Agency Manager William T. Hetland

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SPECIAL DISTRICT VALUATION 2003-2004

| ENTITY | NET | PUBLIC UTILITY | TOTAL SECURED | SECURED | NET UNSECURED | UNSECURED | TOTAL |
|-------------------------------------|------------------|-------------------|------------------|------------------------|------------------|------------------------|----------------|
| | LOCAL SECURED | | | HOMEOWNER EXEMPTION | | HOMEOWNER EXEMPTION | |
| 10010 City of Placerville | 590,459,692 | 123,805 | 590,583,497 | 12,944,721 | 41,574,023 | 0 | 645,102,241 |
| 10020 City of South Lake Tahoe | 2,733,593,596 | 260,000 | 2,733,853,596 | 19,313,735 | 73,828,195 | 0 | 2,826,995,526 |
| 30020 Georgetown Lighting | 21,093,132 | 0 | 21,093,132 | 620,200 | 1,594,421 | 0 | 23,307,753 |
| 30022 Georgetown Divide Recreation | 952,498,841 | 87,223 | 952,586,064 | 22,604,788 | 10,922,782 | 14,000 | 986,127,634 |
| 30030 Kelsey Cemetery District | 93,118,363 | 0 | 93,118,363 | 2,871,588 | 570,933 | 0 | 96,560,884 |
| 30040 Happy Homestead Cemetery | 4,028,738,027 | 283,970 | 4,029,021,997 | 34,807,535 | 91,282,273 | 0 | 4,155,111,805 |
| 30045 County Water Agency | 16,517,502,128 | 1,076,420 | 16,518,578,548 | 268,737,850 | 411,364,704 | 21,000 | 17,198,702,102 |
| 30050 Dia Springs-El Dorado Fire | 1,163,422,994 | 277,979 | 1,163,700,973 | 27,438,154 | 59,263,460 | 7,000 | 1,250,409,587 |
| 30051 Mosquito Fire District | 76,725,720 | 14,012 | 76,739,732 | 2,205,000 | 395,079 | 0 | 79,339,811 |
| 30052 Diamond Sprgs Indust Fire | 71,833,510 | 0 | 71,833,510 | 56,000 | 35,115,926 | 0 | 107,005,436 |
| 30053 Latrobe Fire District | 151,061,608 | 49,669 | 151,111,277 | 1,832,600 | 737,359 | 0 | 153,681,236 |
| 30070 Georgetown Fire District | 220,468,203 | 62,394 | 220,530,597 | 5,388,000 | 4,571,083 | 0 | 230,489,680 |
| 30090 Lake Valley Fire District | 1,247,047,551 | 0 | 1,247,047,551 | 15,465,800 | 16,714,185 | 0 | 1,279,227,536 |
| 30095 El Dorado County Fire | 3,946,736,741 | 374,713 | 3,947,111,454 | 92,314,962 | 85,714,527 | 0 | 4,125,140,943 |
| 30105 Pioneer Fire District | 447,519,655 | 0 | 447,519,655 | 9,707,600 | 2,824,842 | 0 | 460,052,097 |
| 30111 Rescue Fire District | 539,727,146 | 0 | 539,727,146 | 11,396,000 | 6,561,945 | 0 | 557,685,091 |
| 30118 Garden Valley Fire District | 278,640,742 | 0 | 278,640,742 | 7,963,388 | 1,717,201 | 0 | 288,321,331 |
| 30119 Meeks Bay Fire District | 457,298,402 | 0 | 457,298,402 | 1,493,800 | 2,200,775 | 0 | 460,992,977 |
| 30120 Georgetown Divide PUD | 787,748,838 | 87,223 | 787,836,061 | 19,954,588 | 9,068,699 | 7,000 | 816,866,348 |
| 30130 Kirkwood Meadows PUD | 499,771 | 23,970 | 523,741 | 0 | 10,901 | 0 | 534,642 |
| 30145 South Tahoe PUD | 3,962,968,849 | 260,000 | 3,963,228,849 | 34,698,335 | 89,515,435 | 0 | 4,087,442,619 |
| 30170 Tahoe City Annex 11 B&I | 194,031,817 | 0 | 194,031,817 | 1,171,800 | 932,589 | 0 | 196,136,206 |
| 30175 Tahoe City Annex 11 A B&I | 267,145,419 | 0 | 267,145,419 | 343,000 | 1,268,186 | 0 | 268,756,605 |
| 30178 Tahoe Truckee Sanitation Agen | 461,177,236 | 0 | 461,177,236 | 1,514,800 | 2,200,775 | 0 | 464,892,811 |
| 30190 El Dorado Hills Co Water/Fire | 3,851,741,073 | 0 | 3,851,741,073 | 45,990,611 | 121,964,664 | 0 | 4,019,696,348 |
| 30228 Nashville Trail CSD | 12,084,879 | 0 | 12,084,879 | 271,600 | 44,849 | 0 | 12,401,328 |
| 30229 Grizzly Flat CSD | 66,232,420 | 0 | 66,232,420 | 1,547,000 | 46,037 | 0 | 67,825,457 |
| 30230 Cameron Park CSD | 1,363,595,770 | 0 | 1,363,595,770 | 29,054,200 | 23,743,726 | 0 | 1,416,393,696 |
| 30231 East China Hill CSD | 13,852,500 | 0 | 13,852,500 | 329,000 | 8,703 | 0 | 14,190,203 |
| 30233 Shadow Lane CSD | 2,485,377 | 0 | 2,485,377 | 77,000 | 8,200 | 0 | 2,570,577 |
| 30234 Greenstone Country CSD | 135,850,970 | 0 | 135,850,970 | 1,699,600 | 576,844 | 0 | 138,127,414 |
| 30235 Cameron Estates CSD | 91,533,683 | 0 | 91,533,683 | 1,563,800 | 786,151 | 0 | 93,883,634 |
| 30236 Connie Lane CSD | 6,308,288 | 0 | 6,308,288 | 193,200 | 54,934 | 0 | 6,556,422 |
| 30237 Hickok Road CSD | 8,913,133 | 0 | 8,913,133 | 259,000 | 2,528,046 | 0 | 11,700,179 |
| 30238 Springfied Meadows CSD | 69,017,655 | 0 | 69,017,655 | 628,600 | 99,117 | 0 | 69,745,372 |
| 30239 Grassy Run Rd CSD | 23,180,246 | 0 | 23,180,246 | 390,600 | 148,017 | 0 | 23,718,863 |
| 30240 El Dorado Hills CSD | 3,449,756,718 | 0 | 3,449,756,718 | 43,894,811 | 39,373,828 | 0 | 3,533,025,357 |
| 30241 Fallen Leaf Lake CSD | 51,355,992 | 0 | 51,355,992 | 28,000 | 790,580 | 0 | 52,174,572 |

SPECIAL DISTRICT VALUATION 2003-2004

| ENTITY | NET | | TOTAL SECURED | SECURED | | UNSECURED | | TOTAL |
|-------------------------------------|------------------|-------------------|------------------|------------------------|------------------|------------------------|----------------|-------|
| | LOCAL SECURED | PUBLIC UTILITY | | HOMEOWNER EXEMPTION | NET UNSECURED | HOMEOWNER EXEMPTION | | |
| 30242 West El Largo CSD | 2,820,042 | 0 | 2,820,042 | 84,000 | 51,923 | 0 | 2,955,965 | |
| 30243 Knolls Property Ownesrs CSD | 6,487,985 | 0 | 6,487,985 | 168,000 | 94,099 | 0 | 6,750,084 | |
| 30244 Marble Mnt H.O. CSD | 24,155,001 | 0 | 24,155,001 | 294,000 | 28,844 | 0 | 24,477,845 | |
| 30245 Hillwood CSD | 25,851,207 | 0 | 25,851,207 | 784,000 | 75,385 | 0 | 26,710,592 | |
| 30246 Holiday Lakes CSD | 10,478,296 | 0 | 10,478,296 | 336,000 | 57,922 | 0 | 10,872,218 | |
| 30247 Audobon Hills CSD | 24,151,464 | 0 | 24,151,464 | 665,000 | 79,699 | 0 | 24,896,163 | |
| 30248 Lakeview CSD | 9,874,895 | 0 | 9,874,895 | 376,600 | 0 | 0 | 10,251,495 | |
| 30249 Sierra Oaks CSD | 6,889,650 | 0 | 6,889,650 | 245,000 | 97,759 | 0 | 7,232,409 | |
| 30250 Mortara Circle CSD | 7,823,729 | 0 | 7,823,729 | 180,600 | 10,000 | 0 | 8,014,329 | |
| 30251 Garden Val Rnch Es CSD | 19,729,079 | 0 | 19,729,079 | 649,600 | 309,708 | 0 | 20,688,387 | |
| 30252 Golden West CSD | 82,303,197 | 0 | 82,303,197 | 2,324,000 | 572,051 | 0 | 85,199,248 | |
| 30253 Arroyo Vista CSD | 19,872,302 | 0 | 19,872,302 | 301,000 | 130,209 | 0 | 20,303,511 | |
| 30254 Showcase CSD | 22,956,789 | 0 | 22,956,789 | 574,000 | 59,095 | 0 | 23,589,884 | |
| 30255 Cosumnes River CSD | 22,190,031 | 0 | 22,190,031 | 623,000 | 13,703 | 0 | 22,826,734 | |
| 30256 Rising Hill Rd CSD | 17,209,068 | 0 | 17,209,068 | 614,600 | 41,312 | 0 | 17,864,980 | |
| 30257 County Service Area #2 | 68,001,361 | 0 | 68,001,361 | 1,642,200 | 247,944 | 0 | 69,891,505 | |
| 30270 County Service Area #3-Mosq | 4,490,130,737 | 283,970 | 4,490,414,707 | 36,322,335 | 93,483,048 | 0 | 4,620,220,090 | |
| 30280 County Service Area #5 | 2,733,593,596 | 260,000 | 2,733,853,596 | 19,313,735 | 73,828,195 | 0 | 2,826,995,526 | |
| 30281 County Service Area #7 | 12,027,371,391 | 792,450 | 12,028,163,841 | 232,415,515 | 317,881,656 | 21,000 | 12,578,482,012 | |
| 30282 Tahoe Paradise Resort Imp Dis | 547,330,387 | 0 | 547,330,387 | 8,024,800 | 4,551,786 | 0 | 559,906,973 | |
| 30283 CSA #10 | 16,517,502,128 | 1,076,420 | 16,518,578,548 | 268,737,850 | 411,364,704 | 21,000 | 17,198,702,102 | |
| 30291 CSA #9 Admin | 11,367,271,218 | 668,645 | 11,367,939,863 | 218,543,994 | 276,094,103 | 21,000 | 11,862,598,960 | |
| 30337 Diamond Springs Lighting | 168,661,972 | 136,957 | 168,798,929 | 5,140,310 | 9,626,289 | 0 | 183,565,528 | |
| 30395 Placerville Parking Maint. | 27,270,101 | 0 | 27,270,101 | 7,000 | 4,992,860 | 0 | 32,269,961 | |
| 70000 SLT Rec MelloRoos | 4,028,738,027 | 283,970 | 4,029,021,997 | 34,807,535 | 91,282,273 | 0 | 4,155,111,805 | |
| 80005 Tahoe JT RCD | 4,442,836,910 | 260,000 | 4,443,096,910 | 36,269,135 | 92,713,852 | 0 | 4,572,079,897 | |
| 80010 McKinney Water District | 9,639,552 | 0 | 9,639,552 | 77,000 | 54,491 | 0 | 9,771,043 | |
| 80011 EID Land/Improvement | 9,637,176,048 | 570,532 | 9,637,746,580 | 184,081,394 | 289,862,133 | 7,000 | 10,111,697,107 | |
| 80012 EID G/O Land Only | 3,256,118,913 | 456,478 | 3,256,575,391 | 0 | 6,319,907 | 0 | 3,262,895,298 | |
| 80041 Cameron Park Airport Dist | 37,546,001 | 0 | 37,546,001 | 483,000 | 1,154,617 | 0 | 39,183,618 | |
| 80042 RDV Project Area #1 | 541,792,811 | 0 | 541,792,811 | 186,600 | 11,148,663 | 0 | 553,128,074 | |
| 99999 SBE Unitary Value | 0 | 204,369,538 | 204,369,538 | 0 | 0 | 0 | 204,369,538 | |

* Public Utility value only includes Railroad values. Other utility values are no longer maintained by agency. Taxes resulting from utilities are allocated to agencies. R&T 98.9

FISCAL YEAR 2003/2004
SCHOOL DISTRICT ASSESSED VALUATION

| ENTITY | NET LOCAL SECURED | PUBLIC UTILITY | TOTAL SECURED | SECURED HOMEOWNER EXEMPTION | NET UNSECURED | UNSECURED HOMEOWNER EXEMPTION | TOTAL |
|----------------------------------|-------------------------|-------------------|------------------|-----------------------------------|------------------|-------------------------------------|----------------|
| 20005 Black Oak Mine Unified | 966,396,525 | 87,223 | 966,483,748 | 23,023,388 | 10,933,717 | 14,000 | 1,000,454,853 |
| 20010 Buckeye Un Sch Dist | 3,391,635,609 | 32,772 | 3,391,668,381 | 49,842,031 | 85,166,258 | 0 | 3,526,676,670 |
| 20030 Camino Un Sch Dist | 371,609,582 | 0 | 371,609,582 | 8,865,245 | 5,042,174 | 0 | 385,517,001 |
| 20061 Gold Trail Un Sch Dist | 515,981,926 | 0 | 515,981,926 | 11,062,800 | 8,545,939 | 0 | 535,590,665 |
| 20070 Gold Oak Un Sch Dist | 506,492,106 | 0 | 506,492,106 | 13,594,000 | 4,066,786 | 0 | 524,152,892 |
| 20090 Indian Diggins | 19,782,532 | 0 | 19,782,532 | 259,000 | 30,157 | 0 | 20,071,689 |
| 20110 Latrobe Elementary | 395,670,012 | 74,474 | 395,744,486 | 3,442,600 | 60,823,055 | 0 | 460,010,141 |
| 20130 Mother Lode Union | 1,100,412,309 | 281,306 | 1,100,693,615 | 25,872,934 | 68,528,727 | 0 | 1,195,095,276 |
| 20170 Pioneer Union | 431,771,905 | 0 | 431,771,905 | 9,504,600 | 2,823,603 | 0 | 444,100,108 |
| 20190 Placerville Union | 854,482,268 | 316,675 | 854,798,943 | 22,005,660 | 36,619,669 | 0 | 913,424,272 |
| 20210 Pollock Pines Sch Dist | 603,035,248 | 0 | 603,035,248 | 16,569,057 | 8,758,314 | 0 | 628,362,619 |
| 20230 Rescue Union Sch Dist | 2,797,277,883 | 0 | 2,797,277,883 | 48,034,000 | 25,111,060 | 7,000 | 2,870,429,943 |
| 20250 Silver Fork Sch Dist | 72,823,486 | 0 | 72,823,486 | 340,200 | 1,432,197 | 0 | 74,595,883 |
| 20270 Lake Tahoe Unified | 4,028,738,027 | 283,970 | 4,029,021,997 | 34,807,535 | 91,282,273 | 0 | 4,155,111,805 |
| 20276 Tahoe Truckee Jnt Unified | 461,392,710 | 0 | 461,392,710 | 1,514,800 | 2,200,775 | 0 | 465,108,285 |
| 20290 El Dorado Union High | 11,060,974,866 | 705,227 | 11,061,680,093 | 209,392,127 | 306,947,939 | 7,000 | 11,578,027,159 |
| 20320 Los Rios Com College | 11,964,654,995 | 767,621 | 11,965,422,616 | 222,571,315 | 315,152,499 | 14,000 | 12,503,160,430 |
| 20341 Lake Tahoe Com College | 4,028,738,027 | 283,970 | 4,029,021,997 | 34,807,535 | 91,282,273 | 0 | 4,155,111,805 |
| 20350 Sierra Com College | 524,109,106 | 24,829 | 524,133,935 | 11,359,000 | 4,929,932 | 7,000 | 540,429,867 |
| 20370 County Office of Education | 16,056,109,418 | 1,076,420 | 16,057,185,838 | 267,223,050 | 409,163,929 | 21,000 | 16,733,593,817 |

* Public Utility value only includes Railroad values. Other utility values are no longer maintained by agency. Taxes resulting from utilities are allocated to agencies. R&T 98.9

EL DORADO COUNTY - GENERAL FUND
Subject to Local Taxation and the Tax Rates of 1917 to 2002 Inclusive

Rate per \$100

| FISCAL YEAR | VALUATIONS | INSIDE | OUT | FISCAL YEAR | VALUATIONS | INSIDE | OUT |
|-------------|------------|--------|--------------|-------------|---------------------------|--------|-----------------|
| 1916 - 1917 | 7,007,930 | 1.70 | 2.10 | 1961 - 1962 | 88,317,290 | 1.7506 | 1.7506 |
| 1917 - 1918 | 7,001,980 | 1.70 | 2.10 | 1962 - 1963 | 101,072,650 | 1.75 | 1.75 |
| 1918 - 1919 | 7,064,339 | 1.90 | 2.30 | 1963 - 1964 | 112,054,200 | 1.75 | 1.75 |
| 1919 - 1920 | 7,290,225 | 2.30 | 2.70 | 1964 - 1965 | 125,229,650 | 1.99 | 2.24 rd.#1-3-4 |
| 1920 - 1921 | 7,382,905 | 2.40 | 2.80 | 1965 - 1966 | 138,199,380 | 2.426 | 2.876 rd.#1-3 |
| 1921 - 1922 | 10,251,830 | 1.60 | 2.00 | | | | 2.926 rd. #2 |
| 1922 - 1923 | 9,959,030 | 2.50 | 2.90 | | | | rd. #4 |
| 1923 - 1924 | 10,223,590 | 2.30 | 2.70 | 1966 - 1967 | 153,228,530 | 2.30 | 2.74 |
| 1924 - 1925 | 10,232,445 | 2.00 | 2.40 | 1967 - 1968 | 162,668,110 | 2.37 | 2.72 |
| 1925 - 1926 | 10,337,340 | 2.00 | 2.40 | 1968 - 1969 | 171,109,720 | 2.357 | 2.69 |
| 1926 - 1927 | 10,402,480 | 2.20 | 2.60 | 1969 - 1970 | 174,502,630 | 2.354 | 2.679 |
| 1927 - 1928 | 10,408,650 | 2.30 | 2.70 | 1970 - 1971 | 187,112,293 | 2.34 | 2.639 |
| 1928 - 1929 | 10,540,580 | 2.50 | 2.90 | 1971 - 1972 | 203,945,289 | 2.829 | 3.128 |
| 1929 - 1930 | 10,734,300 | 2.25 | 2.65 | 1972 - 1973 | 216,091,139 | 2.829 | 3.119 |
| 1930 - 1931 | 10,874,370 | 2.40 | 2.90 | 1973 - 1974 | 237,459,773 | 2.803 | 3.093 |
| 1931 - 1932 | 10,923,240 | 2.45 | 2.85 | 1974 - 1975 | 268,077,803 | 2.803 | 3.100 |
| 1932 - 1933 | 10,562,540 | 2.35 | 2.75 | 1975 - 1976 | 292,506,305 | 2.750 | 3.050 |
| 1933 - 1934 | 10,168,820 | 1.70 | 1.90 | 1976 - 1977 | 328,445,780 | 2.510 | 2.810 |
| 1934 - 1935 | 10,192,325 | 1.85 | 1.85 | 1977 - 1978 | 373,514,021 | 2.234 | 2.534 |
| 1935 - 1936 | 15,072,720 | 1.40 | 1.60 | 1978 - 1979 | 470,622,630 | 1.081 | Equivalent Rate |
| 1936 - 1937 | 15,288,120 | 1.30 | 1.50 | 1979 - 1980 | 572,600,319 | 1.317 | Equivalent Rate |
| 1937 - 1938 | 15,311,356 | 1.25 | 1.45 | 1980 - 1981 | 685,230,798 | 1.315 | Equivalent Rate |
| 1938 - 1939 | 15,309,488 | 1.90 | 2.10 | 1981 - 1982 | 3,136,252,910 (Mkt.Val.) | 0.328 | Equivalent Rate |
| 1939 - 1940 | 15,608,330 | 1.09 | 1.29 | 1982 - 1983 | 3,493,991,256 (Mkt.Val.) | 0.329 | Equivalent Rate |
| 1940 - 1941 | 15,592,405 | 1.90 | 1.29 | 1983 - 1984 | 3,744,007,064 (Mkt.Val.) | 0.328 | Equivalent Rate |
| 1941 - 1942 | 15,820,586 | 1.33 | 1.53 | 1984 - 1985 | 4,034,888,752 (Mkt.Val.) | 0.327 | Equivalent Rate |
| 1942 - 1943 | 15,954,923 | 1.22 | 1.42 | 1985 - 1986 | 4,429,607,256 (Mkt.Val.) | 0.325 | Equivalent Rate |
| 1943 - 1944 | 16,025,781 | 1.11 | 1.31 | 1986 - 1987 | 4,713,443,432 (Mkt.Val.) | 0.323 | Equivalent Rate |
| 1944 - 1945 | 15,951,371 | 1.25 | 1.335 | 1987 - 1988 | 5,058,188,034 (Mkt.Val.) | 0.321 | Equivalent Rate |
| 1945 - 1946 | 16,039,881 | 1.42 | 1.62 | 1988 - 1989 | 5,601,425,120 (Mkt.Val.) | 0.318 | Equivalent Rate |
| 1946 - 1947 | 16,800,135 | 1.466 | 1.666 | 1989 - 1990 | 6,512,307,866 (Mkt.Val.) | 0.315 | Equivalent Rate |
| 1947 - 1948 | 29,699,140 | 1.517 | 1.617 | 1990 - 1991 | 7,522,835,248 (Mkt.Val.) | 0.311 | Equivalent Rate |
| 1948 - 1949 | 30,903,863 | 1.76 | 1.96 | 1991 - 1992 | 8,425,594,207 (Mkt.Val.) | 0.312 | Equivalent Rate |
| 1949 - 1950 | 32,184,202 | 1.56 | 1.56 | 1992 - 1993 | 9,028,652,083 (Mkt.Val.) | 0.296 | Equivalent Rate |
| 1950 - 1951 | 32,489,990 | 1.70 | 1.70 | 1993 - 1994 | 9,495,153,869 (Mkt.Val.) | 0.219 | Equivalent Rate |
| 1951 - 1952 | 33,893,200 | 1.68 | 1.78 | 1994 - 1995 | 9,766,459,457 (Mkt.Val.) | 0.227 | Equivalent Rate |
| 1952 - 1953 | 35,513,270 | 1.98 | 2.08 & 2.23 | 1995 - 1996 | 10,157,754,128 (Mkt.Val.) | 0.227 | Equivalent Rate |
| 1953 - 1954 | 36,768,730 | 1.80 | 1.80 rd. | 1996 - 1997 | 10,555,402,425 (Mkt.Val.) | 0.226 | Equivalent Rate |
| 1954 - 1955 | 34,930,290 | 1.80 | 1.80 | 1997 - 1998 | 10,940,883,762 (Mkt.Val.) | 0.225 | Equivalent Rate |
| 1955 - 1956 | 36,693,220 | 1.68 | 1.78 rd. 2&4 | 1998 - 1999 | 11,503,073,924 (Mkt.Val.) | 0.225 | Equivalent Rate |
| 1956 - 1957 | 39,592,600 | 1.70 | 1.80 | 1999 - 2000 | 12,159,651,171 (Mkt.Val.) | 0.222 | Equivalent Rate |
| 1957 - 1958 | 41,561,348 | 1.52 | 1.62 | 2000 - 2001 | 12,904,898,968 (Mkt.Val.) | 0.221 | Equivalent Rate |
| 1958 - 1959 | 54,758,089 | 1.50 | 1.70 | 2001 - 2002 | 14,143,285,049 (Mkt.Val.) | 0.219 | Equivalent Rate |
| 1959 - 1960 | 60,792,040 | 1.98 | 1.98 | 2002 - 2003 | 15,585,747,315 (Mkt.Val.) | 0.218 | Equivalent Rate |

**El Dorado County
Schedule of Debt Service
Fiscal Year 2003-2004**

Bonds Payable

**Balances at
June 30, 2003**

Bond Authority

On February 13, 1990, the County as an agent of the El Dorado County Bond Authority, a joint powers agency by and between the county and its Redevelopment Agency, issued \$22,325,000 El Dorado County Bond Authority Lease Revenue Bonds. Interest rates range from 6.5 to 7.4%. \$14,980,000 of these bonds were defeased when refunding bonds of \$16,860,000 were issued on December 1, 1997. The new bonds have interest which range from 4 to 5%. All of these bonds mature in 2009.

\$ 14,410,000

1915 Act Bonds

1915 Act Bonds have been issued for facilities and improvements constructed by special districts and financed by bond issues authorized under the Improvement Bond Act of 1915. Funds to pay principal and interest on these bonds are provided by assessments against the property parcels benefitting from the projects. Failure to pay such assessments results in foreclosure and sale of the property involved. The County is obligated to the extent that proceeds from foreclsoure are not sufficient to retire the debt.

El Dorado Hills Business Park I and II

Interest rates range from 6.75% to 8% and maturities extend to 2006

3,280,000

Total Bonds Payable

\$ 17,690,000

Future minimum debt service payments for bonds payable at July 1, 2003 are as follows:

Year Beginning July 1,

| | |
|-----------------------------------|------------------------------------|
| 2003 | 3,345,200 |
| 2004 | 3,514,673 |
| Thereafter | <u>14,120,903</u> |
| | 20,980,776 |
| Less amount representing interest | <u>3,290,776</u> |
| Principal | <u><u>\$ 17,690,000</u></u> |

CAPITAL LEASE OBLIGATIONS

The County accounts for capital leases in the governmental fund types in accordance with the provisions of NCGA Statement No. 5. Under this statement, when a capital lease represents the acquisition or construction of a general fixed asset, the acquisition or construction will be recorded both as a capital expenditure and as an other financing source. Subsequent lease payments are accounted for in a manner consistent with the accounting treatment for payments of general obligation debt.

The county has entered into various lease agreements for equipment which qualifies as capital leases. The assets acquired are as follows:

- Computer Equipment
- Road Equipment (Snow blowers and Motorgraders)

These assets are recorded as part of the General Fixed Assts account Group and are not depreciated. Future minimum lease payments relating to these assets are as follows:

| Fiscal Year <u>Beginning July 1.</u> | |
|---|----------------------------|
| 2003 | 990,498 |
| 2004 | 597,158 |
| 2005 | <u>249,889</u> |
| | 1,837,545 |
| Less amount representing interest | <u>41,922</u> |
| Present value of future lease payments | <u><u>\$ 1,795,624</u></u> |

PROPRIETARY LONG-TERM DEBT

Notes Payable

Notes payable recorded in the Airport Enterprise Fund at June 30, 2003 are comprised of the following state loans to provide matching funds for Federal Airport Improvement Program grants:

| | |
|--|-------------------------|
| Loan #ED-1-85-L-1, 8.0257% installment note, payable annually through 2011 | \$ 23,356 |
| Loan #ED-1-86-L-2, 6.9435% installment note, payable annually through 2012 | 14,193 |
| Loan #ED-5-86-L-1, 6.9435% installment note, payable annually through 2012 | 9,541 |
| Loan #ED-1-87-L-3, 6.9435% installment note, payable annually through 2012 | 9,300 |
| Loan #ED-5-88-L-2, 7.0408% installment note, payable annually through 2009 | 17,858 |
| Loan #ED-1-94-L-5, 5.8957% installment note, payable annually through 2005 | <u>37,220</u> |
| Total State Loans | 111,468 |
| Less principal due with one year | <u>28,428</u> |
| Long-term portion | <u><u>\$ 83,040</u></u> |