

CFD 2005-2
“Laurel Oaks”

RQ4

\$21,470.37

September 28, 2017

RQ4

AUDITOR / CONTROLLER'S USE		ACH/WIRE TRANSFER		TO BE COMPLETED BY THE DEPARTMENT	
JOURNAL #	201800497	Brandl Reid x58518R		DOCUMENT TOTAL:	21,470.37
DATE POSTED:	9/28/17	PREPARED BY NAME AND PHONE NUMBER (REQUIRED)		NUMBER OF LINES:	1
POSTED BY:	Fg	<small>DEPARTMENT AUTHORIZATION: BY SIGNING BELOW, I HEREBY CERTIFY THAT THE DETAILS OF THIS REQUESTED EFT DISBURSEMENT ALONG WITH THE ATTACHED SUPPORTING DOCUMENTS ARE: WITHIN MY AUTHORITY TO APPROVE; WERE NECESSARY TO CONDUCT COUNTY BUSINESS; ARE FOR SERVICE THAT HAS OR WILL BE DELIVERED AS OBLIGATED BY VENDOR; AND THAT NO PRIOR DISBURSEMENT HAS BEEN MADE FOR SAID SERVICES.</small>		TRANSACTION CODE TOTAL:	482
AUDITED BY:	9/26/17			DATE ACH/WIRE TO BE SENT:	AT EARLIEST CONVENIENCE
OVER 10,000 REVIEW:	<i>[Signature]</i>	<i>Ruth Young</i>		VENDOR NUMBER & SUFFIX:	028595-01 019880-01
				VENDOR NAME:	Pulte Home Corporation

USE THE FOLLOWING TRANSACTION CODES:
 479 WIRE TRANSFER: TRUST OR AGENCY
 480 WIRE TRANSFER: TRUST OR AGENCY
 481 WIRE TRANSFER: BUDGETARY FUND
 482 WIRE TRANSFER: NO BUDGET OR CASH

NOTE: Transfer will be sent via ACH unless specifically requested as Wire with justification

S F X	TRANS CODE NO.	(R)	INDEX CODE NUMBER	SUB OBJECT NUMBER	USER CODE NUMBER	AMOUNT	DESCRIPTION	(30 CHARACTERS MAX.)
1	482		828702	8026		21,470.37	30 WIRE TRANSFER CFD2005-2 BOOK 1 - RQ 4	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								

Tror Page =
 ✓ JF 2016 1035 #1
 ✓ JF 2016 00690 #2
 ✓ JF 2016 01338 #3

REV # 028595
(prev 019980)

Date Notification Sent: _____ Initial confirming notification was sent to EDC Treasury and Auditor's Office 48 hours in advance.

per Sect 203 FA

DETAILED DESCRIPTION: WIRE TRANSFER OF CFD FUNDS TO PULTE HOME CORP FOR CONSTRUCTION OF BASS LAKE ROAD

JE201800497

K9 9/28/17

COUNTY OF EL DORADO
COMMUNITY FACILITIES DISTRICT NO. 2005-2
(LAUREL OAKS)
("CFD No. 2005-2")
SPECIAL TAX BONDS, SERIES 2006

REQUISITION NO. 4

To the Fiscal Agent: *Treas Tax Collector:*

On behalf of the County of El Dorado (the "County") and for the facilities, administrative services or expenses described below and which expenditures are authorized by the proceedings establishing CFD No. 2005-2, please pay the amounts shown to the parties indicated from the fund or account indicated, as set forth in Exhibit A, attached hereto and made a part hereof. Please note that the total to be disbursed pursuant to this requisition is \$21,470.37, which is the amount available for disbursement in the Laurel Oaks Acquisition fund as of the date of this requisition.

Dated: August 26, 2017

County Auditor-Controller

By *[Signature]*
Joe Hahn, C.P.A.

Countersigned:
Director, Community Development Services,
Department of Transportation

By *24* *[Signature]*
Rafael Martinez

Please wire the funds to the following account:

Instructions:
the same as
ACH JE2016.01338
[initials]

-2 Reimbursement

COUNTY OF EL DORADO
 COMMUNITY FACILITIES DISTRICT NO. 2005-2
 (LAUREL OAKS)
 ("CFD No. 2005-2")
 SPECIAL TAX BONDS, SERIES 2006
 EXHIBIT A TO REQUISITION NO. 4

1. From the Acquisition and Construction Fund (Section 2.03 of the Fiscal Agent Agreement)

Mello Roos Costs –
Reimbursement – Bass Lake Road Realignment and Improvements

<u>Payment To</u>	<u>Description of Charges</u>	<u>Amount</u>
A. Pulte Home Corporation	Construction & Affiliated Costs	\$20,687.37
B. Pulte Home Corporation	Administrative Costs	\$783.00
	TOTAL:	\$21,470.37

Disbursement From:

CFD No. 2005-2 Acquisition and Construction Fund	\$21,470.37
(to be paid from index code 828702, subobject 6026)	

Dated: August 26, 2017

(ii) Following the issuance and delivery of the Additional Bonds, there will be no increase in Debt Service on the Outstanding Bonds, including the Additional Bonds, by reason of issuance of the Additional Bonds, in any Bond Year to and including the Bond Year of the scheduled retirement of the last maturing Outstanding Bonds.

(e) Nothing in this Section 2.02 shall apply to or be construed to limit the ability of the County to issue one or more series of special tax bonds of the Community Facilities District, within the limitation of \$6,000,000 in principal amount of special tax bonds of the Community Facilities District, which are secured by the proceeds of the Special Tax on a subordinated basis to the Series 2006 Bonds and any Additional Bonds.

Section 2.03. Acquisition and Construction Fund.

(a) The County shall establish and maintain a fund to be known as the "County of El Dorado Community Facilities District No. 2005-2 (Laurel Oaks) Acquisition and Construction Fund," into which fund shall be deposited the amounts required to be deposited therein by the provisions of Section 5.08 hereof and by the provisions of each Supplemental Fiscal Agent Agreement, if any, providing for the issuance of each additional series of Bonds, if any. All money in the Acquisition and Construction Fund shall be applied by the County in accordance with the Act for financing the acquisition and construction of the Facilities (or for making reimbursements to the County for such costs theretofore paid by it), including payment of costs incidental to or connected with financing such acquisition and construction, or for the repayment of funds advanced to or for the Community Facilities District.

(b) Any amount remaining in the Acquisition and Construction Fund after the completion of the Facilities, as evidenced by a Certificate of the County, shall be transferred to the Special Tax Fund, and following such transfer the Acquisition and Construction Fund shall be closed.

ARTICLE III

TERMS AND PROVISIONS OF BONDS

Section 3.01. Terms of Bonds.

(a) The interest on and principal of and redemption premiums, if any, on the Bonds shall be payable in lawful money of the United States of America at the Principal Corporate Trust Office of the Fiscal Agent.

(b) The Bonds of each Series shall be issued as fully registered Bonds in such denominations as may be authorized herein or in the Supplemental Fiscal Agent Agreement authorizing the issuance of the Bonds of such Series (but not to exceed the principal amount of Bonds of such Series maturing on any one date) and shall be dated as provided herein or in the Supplemental Fiscal Agent Agreement authorizing the issuance of the Bonds of such Series and shall be numbered as determined by the Fiscal Agent.

(c) Each Bond shall bear interest from the interest payment date next preceding the date of authentication thereof, unless it is authenticated on a day during the period

any applicable laws, notwithstanding any notice to the contrary received by the County or the Fiscal Agent; and the County and the Fiscal Agent shall have no responsibility for transmitting payments to, communication with, notifying, or otherwise dealing with any beneficial owners of the Series 2006 Bonds. Neither the County nor the Fiscal Agent shall have any responsibility or obligation, legal or otherwise, to the beneficial owners or to any other party, including The Depository Trust Company or its successor (or substitute depository or its successor), except to The Depository Trust Company or its successor (or substitute depository or its successor) as a Holder of any Series 2006 Bonds.

(d) So long as the Outstanding Series 2006 Bonds are registered in the name of Cede & Co. or its registered assigns, the County and the Fiscal Agent shall cooperate with Cede & Co., as sole Holder, or its registered assigns, in effecting payment of the interest on and principal of and redemption premiums, if any, on the Series 2006 Bonds by arranging for payment in such manner that funds for such payments are properly identified and are made immediately available on the date they are due.

Section 5.08. Application of Proceeds of Sale of Series 2006 Bonds. Upon the receipt of payment for the Series 2006 Bonds when the same shall have been duly sold by the County, the Fiscal Agent is hereby instructed to and shall set aside and deposit (or transfer to the County for deposit) the proceeds of sale of the Series 2006 Bonds, in the amount of \$3,667,328.65, in the following funds, which the Fiscal Agent and the County shall establish and maintain, in the following order:

(a) The Fiscal Agent shall deposit in the Bond Reserve Fund, to be established, maintained and administered by the Fiscal Agent in accordance with Section 6.02(c)(ii) hereof, a sum of \$261,810.00, which is equal to the initial Required Bond Reserve;

(b) The Fiscal Agent shall deposit in the Redemption Fund, to be established, maintained and administered by the Fiscal Agent in accordance with Section 6.02(c)(i) hereof, a sum of \$67,518.22, representing capitalized interest through and including September 1, 2006;

(c) The Fiscal Agent shall deposit in the Costs of Issuance Fund, to be established, maintained and administered by the Fiscal Agent in accordance with this Section 5.08, a sum of \$87,500.00, representing Costs of Issuance payable by the Fiscal Agent on the Closing Date;

(d) The Fiscal Agent shall transfer to the County for deposit in the Expense Fund, to be established, maintained and administered by the County in accordance with Section 6.02(b) hereof, the sum of \$53,265.97, for payment of the costs of issuance of the Bonds; and

(e) The Fiscal Agent shall transfer to the County for deposit in the Acquisition and Construction Fund, to be established, maintained and administered by the County in accordance with Section 2.03 hereof, the sum of \$3,197,234.46, representing the remainder of the proceeds of sale of the Series 2006 Bonds.

On the Closing Date, the Fiscal Agent shall disburse from the Costs of Issuance Fund the amounts payable on account of Costs of Issuance as directed by a Written Request of the County. Upon completion of such disbursements, the Costs of Issuance Fund shall be closed.



**COUNTY OF EL DORADO
COMMUNITY DEVELOPMENT SERVICES
ADMINISTRATION AND FINANCE DIVISION**

INTEROFFICE MEMORANDUM

Date: August 10, 2017
To: Melanie Young, Auditor/Controller's Office
From: Brandi Reid *BR*
Subject: CFD 2005-2 Requisition #4

Melanie,

Please see attached for requisition #4 for CFD 2005-2 (Laurel Oaks) to release the funds held in the Acquisition Fund to Pulte Home Corporation for reimbursement for their construction of Bass Lake Road.

Included with the requisition is a wire transfer journal entry, bond status worksheet, a copy of the "District Engineer's Conclusion and Cost Listing" and signed "Submittal Status" for the Bass Lake Road project, and a copy of the original reimbursement request letter from Greg Van Dam of Pulte (originals are in acquisition report submitted to your office).

The amount for CFD2005-2 reimbursement approved by the acquisition report for the Bass Lake Road project was \$4,192,020.62, of which \$3,866,399.98 was previously reimbursed on 11/5/2008, 10/26/2015 and 1/29/2016, leaving a remaining \$325,620.64 that is eligible for CFD2005-2 reimbursement. Requisition #4 requests a release of the currently available amount (\$21,470.37) which leaves an amount of \$304,150.27 eligible for reimbursement from future CFD2005-2 acquisition funds that may become available.

Feel free to call me at x5851 or contact me at brandi.reid@edcgov.us if you have any questions.

FAML6401 V4.2

EL DORADO COUNTY FAMIS 4.2

08/10/2017

LINK TO:

DETAILS: TRIAL BALANCE

1:19 PM

ACTIVE

FISCAL MO/YEAR : 02 2018

CURRENCY CODE :

FUND TYPE : 44 INVESTMENT TRUST: NOT UNDER BOS

FUND : 679 LAUREL OAKS (HOLLOW OAKS)

SUB FUND : 002 ACQUISITION: LAUREL OAKS

GL ACCOUNT : 100 EQUITY IN POOLED CASH

BEGINNING BALANCE	DEBITS	CREDITS	ENDING BALANCE
21,470.37	.00	.00	21,470.37

S	POST DATE	T/C	DOCUMENT	VENDOR	DESCRIPTION	AMOUNT
INDEX			DOCUMENT REF			

✓ Bal =
27,486-
9/25/17

F1-HELP F2-SELECT
 F7-PRIOR PG F8-NEXT PG F9-LINK
 G007 - RECORD DOES NOT EXIST, PLEASE SELECT A FUNCTION

C.F.D. 2006-2
SERIES 2006 BOND STATUS - Acquisition Account
 Index Code 828702 - Fund 44-679-002

Date of issue.....	April 2006
Total bond issue.....	\$ 3,750,000.00
Amount available for acquisitions.....	\$ 3,197,234.46
Less cost of issuance paid to others.....	\$ -
Total available.....	\$ 3,197,234.46

*sect 5.08(c)
FA.*

Req 1

	Description	Book #	Amount	Totals
11/5/2008 JE2901035 01	Bass Lake Road Realignment (payment of available CFD funds) Total Book (\$4,192,020.62 total eligible for CFD reimbursement)	1	\$ (3,567,582.17)	\$ (3,567,582.17)

Req 2

10/26/2015 JE201600690 01	Bass Lake Road Realignment (payment of available CFD funds)	1	\$ (273,947.93)	\$ (273,947.93)
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Req 3

1/29/2016 JE201601338 01	Bass Lake Road Realignment (payment of available CFD funds)	1	\$ (24,869.88)	\$ (24,869.88)
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Req 4

8/10/2017 JE20170000 xx	Bass Lake Road Realignment (payment of current available CFD funds) (Current requisition)	1	\$ (21,470.37)	\$ (21,470.37)
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TOTAL ACQUISITION EXPENDITURES FOR SERIES 2006 BOND: \$ (3,887,870.35)

INTEREST EARNINGS THROUGH 8/10/17: \$ 380,977.62

TRANSFERS FROM SPECIAL TAX FUND TO ACQUISITION FUND PER FA AGRMT THROUGH 8/10/17: \$ 309,668.27

SERIES 2006 BOND FUNDS AVAILABLE as of 8/10/17: \$ -

**DISTRICT ENGINEER'S CONCLUSION AND COST LISTING
BASS LAKE ROAD REALIGNMENT AND IMPROVEMENTS**

<u>Cost Item</u>	<u>Description of work</u>	<u>Total Cost Amount</u>	<u>Amount Eligible for CFD Reimb.</u>	<u>Amount Eligible for RIF Reimb.111</u>	<u>Amount Eligible for PFFP Credit</u>
A. Engineering/Design					
Psomas	Engineering & Design	275,788.18	275,788.18	246,998.87	28,789.31
ECORP Consulting, Inc	Environmental, Archeological, Soil Planning	14,514.67	14,514.87	12,999.50	1,515.17
Wallace-Kuhl & Associates, Inc.	Geotechnical Engineering	38,584.01	38,584.01	34,556.28	4,027.75
	<i>Wallace-Kuhl & Associates - Disallowed Items (Undocumented)</i>		<i>(323.85)</i>	<i>(290.04)</i>	<i>(33.81)</i>
	Subtotal Engineering/Design	328,886.86	328,563.01	294,264.58	34,298.43
B. Documented Construction/Project Management					
G.A. Krause & Associates	Utility Project Management	319.48	319.48	319.48	-
	<i>G.A. Krause & Associates - Disallowed Item (Development Related Cost)</i>		<i>(319.48)</i>	<i>(319.48)</i>	
Psomas	Construction Management	152,877.91	152,877.91	136,919.11	15,958.80
	Subtotal Documented Construction/Project Management	153,197.39	152,877.91	136,919.11	15,958.80
C. Plan Check & Inspections					
El Dorado County-DOT	Plan Check & Inspections	162,274.97	160,505.21	143,750.20	16,755.01
El Dorado County-Environmental Mgmt.	Dust Control Plan Deposit	100.00	100.00	100.00	-
	<i>El Dorado County - Environmental Mgmt. - Disallowed Item (Refundable to Developer)</i>		<i>(100.00)</i>	<i>(100.00)</i>	
	Subtotal Plan Check & Inspections	162,374.97	160,505.21	143,750.20	16,755.01
D. Other Non-Construction Costs					
B. Abshear Landscape	Landscaping Consulting Services	2,275.00	2,275.00	2,275.00	-
	<i>B. Abshear Landscape - Disallowed Item (Not in A&DA / Undocumented)</i>		<i>(2,275.00)</i>	<i>(2,275.00)</i>	
Brownie's Blueprint	Miscellaneous	74.22	74.22	66.47	7.75
Dolan's Building Materials	Door and Frame for Mr. Greenwalt's Home	355.80	355.80	355.80	-
	<i>Dolan's Building Materials - Disallowed Items (Not in A&DA)</i>		<i>(355.80)</i>	<i>(355.80)</i>	
Dustin Day	Check to cover homeowner's electricity	418.00	418.00	418.00	-
	<i>Dustin Day - Disallowed Items (Not in A&DA)</i>		<i>(418.00)</i>	<i>(418.00)</i>	
Economic & Planning Systems	Assistance in Formation of CFD	4,681.25	4,681.25	4,681.25	-
	<i>Economic & Planning Systems - Disallowed Item (Not a Road Related Cost)</i>		<i>(4,681.25)</i>	<i>(4,681.25)</i>	
Forrest Enterprises	Windows for Mr. Greenwalt's Home	6,251.45	6,251.45	6,251.45	-
	<i>Forrest Enterprises - Disallowed Items (Not in A&DA)</i>		<i>(6,251.45)</i>	<i>(6,251.45)</i>	
Jim Greenwalt	Mitigation Payment to Homeowner	6,177.55	6,177.55	6,177.55	-
	<i>Jim Greenwalt - Disallowed Items (Not in A&DA)</i>		<i>(6,177.55)</i>	<i>(6,177.55)</i>	
Weintraub, Genshlea, Chediak, Sproui	Minor Legal Services	570.00	570.00	570.00	-
	<i>Weintraub, Genshlea, Chediak, Sproui - Disallowed Item (Hollow Oak Road Related Cost)</i>		<i>(570.00)</i>	<i>(570.00)</i>	
	Subtotal Other Non-Construction Costs	20,803.27	74.22	66.47	7.75
	Subtotal Project Non-Construction Costs	665,262.49	642,020.35	575,000.36	67,019.99

**DISTRICT ENGINEER'S CONCLUSION AND COST LISTING
BASS LAKE ROAD REALIGNMENT AND IMPROVEMENTS**

Cost Item	Description of work	Total Cost Amount	Amount Eligible for CFD Reimb.	Amount Eligible for RIF Reimb.(1)	Amount Eligible for PFFP Credit
E. Construction					
Horizon	Emergency Erosion Control Materials	3,466.16	3,466.16	3,466.16	-
Jim Durst Construction	Miscellaneous Off-site Construction	200.00	200.00	200.00	-
	<i>Jim Durst Construction - Disallowed Items (Undocumented)</i>		<i>(200.00)</i>	<i>(200.00)</i>	
PG&E	Electric Distribution Construction	29,469.35	29,469.35	29,469.35	-
	<i>PG&E - Disallowed Items (Not in A&DA / Undocumented)</i>		<i>(29,469.35)</i>	<i>(29,469.35)</i>	
Psomas	Construction Staking	114,740.00	114,740.00	102,762.38	11,977.62
SBC/Pacific Bell	Aerial Facility Relocation	18,010.33	18,010.33	18,010.33	-
	<i>SBC/Pacific Bell - Disallowed Items (Development Related Cost)</i>		<i>(18,010.33)</i>	<i>(18,010.33)</i>	
SBC/Pacific Bell	Aerial to Underground Conversion	51,920.42	51,920.42	51,920.42	-
	<i>SBC/Pacific Bell - Disallowed Items (Development Related Cost)</i>		<i>(51,920.42)</i>	<i>(51,920.42)</i>	
Stimpel Wiebelhaus Associates	Construction (See Exhibit F)	3,652,815.11	3,304,585.61	2,877,849.63	415,484.54
Stimpel Wiebelhaus Associates	Change Orders (See Exhibit G)	327,141.90	127,208.50	133,073.50	-
	Subtotal Project Construction Costs	4,197,763.27	3,550,000.27	3,117,151.67	427,442.15
	ELIGIBLE PROJECT COSTS	4,663,025.76	4,192,020.62	3,692,152.03	494,462.14
Eligible Soft Costs over 20% of Eligible Construction Costs (RIF Reimbursement Only)		-	-	-	-
	SUBTOTAL ELIGIBLE PROJECT COSTS	4,663,025.76	4,192,020.62	3,692,152.03	494,462.14
TOTAL AMOUNT AVAILABLE IN CFD 2005-2 FOR REIMBURSEMENT			3,545,221.36		
			10/10/2008		

Notes:

(1) - Reimbursement items of RIF-eligible costs are to be specified in an upcoming reimbursement agreement between the Developer and the County. This report calculates only the amount eligible for reimbursement.



September 2, 2008

Mr. Jim Ware, P.E.
Deputy Director - Engineering
Department of Transportation
El Dorado County
2850 Fairlane Court
Placerville, CA 95667

2008 SEP 12 AM 11:23

RECEIVED
DOT

Re: CFD No. 2005-2 Pulte Home Corporation
Bass Lake Road Realignment and Improvements (Sta 22+42.84 to Sta 83+70)
Reimbursement Request

Dear Mr. Ware:

As required by the County of El Dorado Guidelines for CFD Acquisition Projects and as authorized by the Acquisition and Disclosure Agreement between the Pulte Home Corporation and the County of El Dorado, dated April 18, 2006, we are submitting this request for reimbursement of eligible project costs from County funds.

The work included under this reimbursement request includes rough grading, storm drains, water lines, pavement, pavement markings, curbs and sidewalks, signage, and paved pedestrian and bicycle paths. All of the work involved was shown on the drawings entitled "Improvement Plans for Bass Lake Road, Station 22+42.82 to Station 83+70" prepared by Psofnas and approved on 2/15/05 by the County of El Dorado.

The total amount requested for reimbursement for the subject work is \$4,192,020.62. This reimbursement should be taken from County funds allocated to CFD No. 2005-2.

A breakdown of costs indicating original contract amounts, change orders, and eligible and non-eligible items for reimbursement are included in the Construction Data Binder. Detailed cost breakdowns, actual installed quantities and engineering back-up, as well as other required items, are provided as described in the Attachments. In addition, for County Road Impact Fee Account, CFD, and/or Developer Funded is provided in the Attachments.

Pulte Home Corporation certifies to the District Engineer and the County of El Dorado, that with reference to the subject work of this reimbursement request, that prevailing

Pulte Home Corporation
4196 Douglas Blvd, Suite 100
Granite Bay, CA 95746
916.746.6100 746.6140 Fax

wages have been paid by all contractors and subcontractors and all other labor code requirements for public works have been complied with.

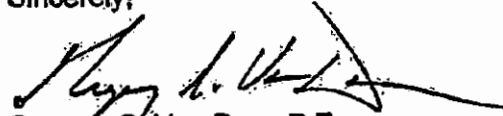
To the best of the Pulte Home Corporation's knowledge, no mechanics liens exist against the property that the work was performed on and whose title has been transferred to the County of El Dorado.

In accordance with Section 12 of the above mentioned Acquisition and Disclosure Agreement, Pulte Home Corporation has provided written notification to each and every purchaser of residential homes or commercial property owner which a Special Tax will be levied as a result of work performed under this project.

We hope that we have satisfied all of the requirements for receiving reimbursement for our costs associated with this work. We anticipate hearing from you no later than 30 days after you receive this package.

Please feel free to contact me at 916-746-6118 if you have any questions.

Sincerely,



Gregory S. Van Dam, P.E.
Director of Land Development
Pulte Home Corporation

Encl: Construction Data Binder