

CFD 1992-1 “Serrano”

1999 Series

\$897.45

January 14, 2005

COUNTY OF EL DORADO
COMMUNITY FACILITIES DISTRICT NO. 1992-1
(EL DORADO HILL DEVELOPMENT)
("CFD No. 1992-1")
SERIES 1999 & 2004 SPECIAL TAX BONDS

EXHIBIT A TO REQUISITION NO. 19

1. From the Acquisition Account (Section 3.3 of the Indenture)

	<u>Payment To</u>	<u>Description of Charges</u>	<u>Amount</u>
	<u>Acquisition Costs</u>	<u>Book 26, Project 2.2.6, Village Green (Serrano Parkway from Village J3 to G)</u>	
A.	Serrano Associates, LLC	Engineering	209,145.28
B.	Serrano Associates, LLC	Plan Check & Inspections	63,870.28
C.	Serrano Associates, LLC	Construction	789,902.33
D.	Serrano Associates, LLC	Developers Project Management (3%)	31,887.54
		TOTAL:	\$1,094,805.43

Disbursement Form:

Total balance available in Acquisition Acct 1999 Series (BNY #405135)
Remaining balance from Acquisition Acct 2004 Series (BNY #405108)

Dated: January 13, 2005

THE BANK OF
NEW YORK
TRUST
COMPANY, N.A.

CO. OF EL DORADO 2004 ACQUISITION FD.
Account # 405108
January 01, 2005 through January 31, 2005

538671s 242161n

PAGE 3 OF 3

STATEMENT OF TRANSACTIONS

DATE	TRAN TYPE	UNITS	DESCRIPTION	INCOME	PRINCIPAL	TAX COST GAIN/LOSS
			OPENING BALANCE:	\$.00	\$.00	\$ 15,714,286.1
01/04	Purchase	19,472.33	JP MORGAN TREASURY PLUS # 837	19,472.33-		19,472.3
01/04	Dividend		JP MORGAN TREASURY PLUS # 837 DIVIDEND	24,410.01		
01/04			JP MORGAN TREASURY PLUS # 837 INVESTMENT SWEEP FEE COLLECTED	4,937.68-		
01/18	Sale	1,093,907.98	JP MORGAN TREASURY PLUS # 837		1,093,907.98	1,093,907.9
01/18			TO RIVER CITY BANK TO A/C 0811050882 SERRANO ASSOCIATES, LLC PARTIAL PAYMENT OF REQ #19 DTD 1/13/05 ATTN: LISA BABA (916) 567-2628 RE: ELDORADO CNT CFD 92-1 WIRE # 0118B1Q8151C010926 TRNFTK0501184502100		1,093,907.98-	
			Total Realized Gain/Loss			\$.0
			CLOSING BALANCE:	\$.00	\$.00	\$ 14,639,851.1

~~1000~~
2004
~~1,094,805.43~~

COUNTY OF EL DORADO
COMMUNITY FACILITIES DISTRICT NO. 1992-1
(EL DORADO HILL DEVELOPMENT)
("CFD No. 1992-1")
SERIES 1999 & 2004 SPECIAL TAX BONDS

REQUISITION NO. 19 ✓

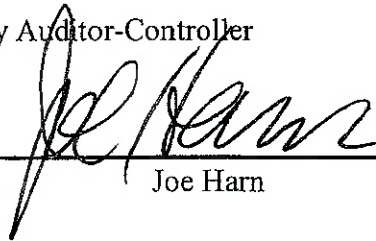
To the Fiscal Agent, BNY Western Trust Company:

On behalf of the County of El Dorado (the "County") and for the facilities, administrative services or expenses described below and which expenditures are authorized by the proceedings establishing CFD No. 1992-1, please pay the amounts shown to the parties indicated from the fund or account indicated, as set forth in Exhibit A, attached hereto and made a part hereof. Please note that the total to be disbursed pursuant to this requisition is **\$1,094,805.43. ✓**

Dated: January 13, 2005

County Auditor-Controller

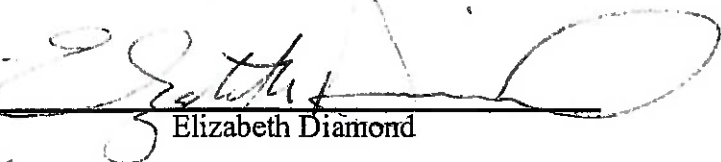
By


Joe Harn

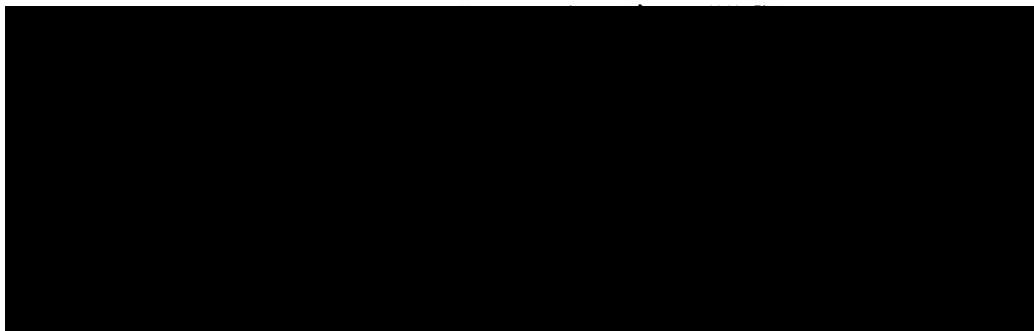
Countersigned:

Interim Director, Department of Transportation

By


Elizabeth Diamond

Please wire the funds to the following account:



DISTRICT ENGINEER'S
COST LISTING SUMMARY
EL DORADO COUNTY C.F.D. No. 1992-1

Book 26 -- Project 2.2.6
Village Green (Serrano) Parkway Extension from Village J3 to G

Consultant Name	Description of Work	Disallowed Items	Current Reimb. Request
A. ENGINEERING			
FedEx	Miscellaneous		15.69 ✓
Brownie's	Miscellaneous		✓416.05
G.A. Krause	Utility Consultant		✓559.00
Mountain Democrat	Miscellaneous		✓263.88
Stantec Engineering	Construction Engineering		✓170,257.46
The Sacramento Bee	Miscellaneous		✓3,155.60
Wallace-Kuhl & Associates	Geotechnical		✓4,442.60
Gene Thorne & Associates	Construction Engineering		30,035.00
Subtotal Engineering			209,145.28
B. PLAN CHECK & INSPECTIONS			
El Dorado County	Offer of Dedication		✓308.00
El Dorado County -- DOT	Plan Check & Inspections		49,558.46
PG&E	Inspections & Engineering		9,871.80
El Dorado Irrigation District	Inspections		✓14,003.82
Subtotal Plan Check & Inspections			73,742.08
C. CONSTRUCTION			
Doug Veerkamp Gen., Engineering	Construction Engineering	1,310.00	-
EJ Masonry	Construction		1,287.00 ✓
Lorang Brothers Construction	Construction		790,633.63 ✓
Kiewit Pacific	Prior Allocated Costs		36,227.00
Subtotal Construction		<u>1,310.00</u>	828,147.63
D. DEDUCTIONS			
SBC	Conduit & Manhole for SBC		(26,575.00) ✓
PG&E	Miscellaneous		(21,542.10) ✓
Subtotal Deductions			(48,117.10)
Total Project Costs		<u>1,310.00</u>	1,062,917.89 ✓
E. ADMINISTRATIVE FEE AT 3%			31,887.54 ✓
Total Costs			<u>\$1,094,805.43</u> ✓

OK per attached

OK per attached

OK per attached

OK per attached

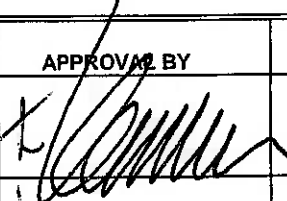



note appears OK

[Handwritten signature]

I. SUBMITTAL STATUS

Book 26 – Project 2.2.6
Village Green (Serrano) Parkway from Village J3 to G

APPROVED AMOUNT \$ 1,094,805.43

ROUTE	APPROVED BY	DATE	COMMENTS
SERRANO ASSOCIATES, L.L.C.		1-5-05	
EL DORADO IRRIGATION DISTRICT I certify that there is no cost reimbursement or other compensation from E.I.D. which will duplicate reimbursement to the Developer for C.F.D. funded facilities, other than described in this report.			
EL DORADO HILLS C.S.D.	N/A		
DISTRICT ENGINEER (Department of Transportation)			
DIRECTOR OF TRANSPORTATION			
LEGAL REVIEW (County Counsel)		1-4-05	
COUNTY AUDITOR CONTROLLER		1-18-05	

10.1.
01/18/05 11:16

I. SUBMITTAL STATUS

Book 26 – Project 2.2.6
Village Green (Serrano) Parkway from Village J3 to G

APPROVED AMOUNT \$ 1,094,805.43

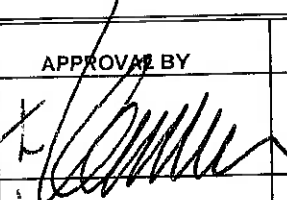

ROUTE	APPROVAL BY	DATE	COMMENTS
SERRANO ASSOCIATES, L.L.C.			
EL DORADO IRRIGATION DISTRICT I certify that there is no cost reimbursement or other compensation from E.I.D. which will duplicate reimbursement to the Developer for C.F.D. funded facilities, other than described in this report.	<i>[Signature]</i>	1/11/05	Reviewed by EID Engineering personnel
EL DORADO HILLS C.S.D.	N/A		
DISTRICT ENGINEER (Department of Transportation)			
DIRECTOR OF TRANSPORTATION			
LEGAL REVIEW (County Counsel)			
COUNTY AUDITOR CONTROLLER			

6/14/05

I. SUBMITTAL STATUS

Book 26 – Project 2.2.6
Village Green (Serrano) Parkway from Village J3 to G

APPROVED AMOUNT \$ 1,094,805.43

ROUTE	APPROVED BY	DATE	COMMENTS
SERRANO ASSOCIATES, L.L.C.		1-5-05	
EL DORADO IRRIGATION DISTRICT I certify that there is no cost reimbursement or other compensation from E.I.D. which will duplicate reimbursement to the Developer for C.F.D. funded facilities, other than described in this report.			
EL DORADO HILLS C.S.D.	N/A		
DISTRICT ENGINEER (Department of Transportation)			
SECTOR OF TRANSPORTATION			
LEGAL REVIEW (County Counsel)		1-4-05	
COUNTY AUDITOR CONTROLLER			

0.0.1.
0.0.0.0-7 0.0.1:16

I. SUBMITTAL STATUS

Book 26 – Project 2.2.6
Village Green (Serrano) Parkway from Village J3 to G

APPROVED AMOUNT \$ 1,094,805.43

ROUTE	APPROVAL BY	DATE	COMMENTS
SERRANO ASSOCIATES, L.L.C.			
EL DORADO IRRIGATION DISTRICT I certify that there is no cost reimbursement or other compensation from E.I.D. which will duplicate reimbursement to the Developer for C.F.D. funded facilities, other than described in this report.			
EL DORADO HILLS C.S.D.	N/A		
DISTRICT ENGINEER (Department of Transportation) <i>E. J. [Signature]</i> <i>Debbie Rios</i>	<i>[Signature]</i>	1/11/05	
ECTOR OF TRANSPORTATION <i>E. J. [Signature]</i>	<i>[Signature]</i>	1/11/05	
LEGAL REVIEW (County Counsel)			
COUNTY AUDITOR CONTROLLER			

II. DISTRICT ENGINEER'S VERIFICATION LETTER

**Book 25 – Project 2.2.6 (Part of Roadways)
Roadway Landscaping for Serrano Parkway from Village C to J3
STA 114+00 TO STA 180+00
and Frontage of A. Lindsey Park on Silva Valley Parkway**



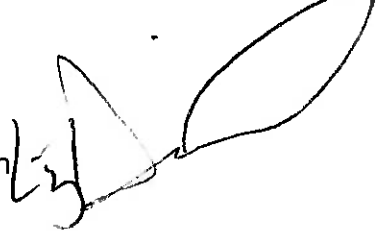
**COUNTY OF EL DORADO
DEPARTMENT OF TRANSPORTATION**



INTEROFFICE MEMORANDUM

Date: January 2, 2005

To: Joe Harn, Auditor-Controller

From: Liz Diamond, Interim Director of Transportation 

Subject: El Dorado Hills C.F.D. 1992-1
Verification Letter
Book 26, Project: 2.2.6 Village Green (Serrano) Parkway, from Village J3 to G

This memo verifies that the following Acquisition Report has been prepared pursuant to the County "Guidelines for Special District Acquisition Projects", and is submitted for the purpose of cost reimbursement from the El Dorado Hills Community Facility District (1992-1).

I hereby state to the best of my knowledge, information and belief, and based upon the information provided by Serrano Associates, LLC, formerly known as El Dorado Hills Development Company, that:

- 1) Serrano Associates has complied substantially with the current requirements of the program as discussed in this document; and,
- 2) The Serrano Parkway extension from Village J3 to G, Project 2.2.6, constructed under contract with Lorang Brothers Construction, license #771160A and designed by Stantec Corporation is eligible for C.F.D. reimbursement; and,
- 3) The recommended current reimbursement amount is \$1,094,805.43; and,
- 4) The private utility funding has been re-established through issuance of Series 3 bonds. Therefore, the recommended reimbursement amount to be paid from the bond funds for the private utility cost is \$144,621.74, which is included in the amount stated above.



**COUNTY OF EL DORADO
DEPARTMENT OF TRANSPORTATION
INTEROFFICE MEMORANDUM**



Date: January 12, 2005
To: Joe Harn, County Auditor
From: Ruth Young, Transportation Fiscal Services Manager *Ruth Young*
Subject: **Acquisition Report for Project 2.2.6, Book 26 (Serrano)**

Community Facilities District 1992-1 was formed to finance certain public facilities in the El Dorado Hills area. According to the Guidelines after the developer requests reimbursement for an approved facility an Acquisition Report is to be prepared by the District Engineer and reviewed by the appropriate reviewing agencies.

Serrano Associates has requested reimbursement in the amount of \$1,094,805.43 for the Serrano Parkway Extension from Village J3 to G, Project 2.2.6. Attached is the Final Acquisition Report for the Project. The Submittal Status sheet has been signed by the appropriate agencies. Please review the report, sign the Submittal Status sheet where appropriate and make payment to Serrano.

Please return a copy of the Submittal Status sheet with your signature along with backup documentation for the payment to Serrano to my attention.

If you have any questions I can be reached at x5934.

Thank you.

84-2-11-1117-90



December 20, 2004

Mr. Jim Ware, P.E.
Acting Supervising Civil Engineer
Department of Transportation
El Dorado County
2850 Fairlane Court
Placerville, CA 95667

Re: CFD No. 1992-1 Reimbursement Request, Book #26
Project 2.2.6: Serrano Parkway East – Village J3 to Village G
(Station 181+23.45 to 192+50)

Dear Mr. Ware:

As required by the County of El Dorado Guidelines for Special Districts Acquisition Projects and as authorized by the Acquisition Funding and Disclosure Agreement between the El Dorado Hills Development Company (now Serrano Associates, LLC) and the County of El Dorado, dated September 22, 1992, we are submitting this request for reimbursement of eligible project costs from District funds.

The work included in this reimbursement request relates to the construction of the above referenced road segment. It includes engineering, geotechnical engineering, plan checking, construction and construction inspection.

The total amount requested for reimbursement for the subject work is \$1,094,805.43. This reimbursement should be taken from County funds allocated CFD No. 1992-1.

The breakdown of original contract amounts, change orders and costs eligible for reimbursement for both projects are included in Construction Data Book #26 (two volumes). Volume #1 contains detailed costs breakdowns, actual installed quantities and engineering back-up, as well as other required items. Volume #2 contains all overhead costs, engineering, supervision and inspection as well as copies of all checks and payments. A summary of costs is contained in Attachment 2 to this letter.

Serrano Associates, LLC certifies to the District Engineer and the County of El Dorado that with reference to the subject work of this reimbursement request, that prevailing wages have been paid for all contractors and subcontractors, and all other labor code requirements for public works have been complied with, and the facilities were completed pursuant to the Guidelines and requirements of Section 53314.9 of the Mello-Roos Act. All warranties,

Mr. Jim Ware, Acting Supervising Civil Engineer
December 20, 2004
Page 2 of 2

guarantees or other evidence of contingent obligations of the third parties with respect to such facilities shall be delivered to the CAO prior to acceptance.

To the best of Serrano Associates' knowledge, no mechanics liens exist against the property on which the work was performed, the title of which rests with the El Dorado County.

In accordance with Section 12 of the above-mentioned Acquisition Funding and Disclosure Agreement, Serrano Associates has provided written notification to each and every purchaser of residential homes or commercial property owner upon which a Special Tax will be levied as a result of work performed under this project.

Please see attachments for pertinent correspondence and documentation.


We hope that we have satisfied all of the requirements for receiving reimbursement for our costs associated with this work. We anticipate hearing from you no later than 30 days after you receive this package.

Please contact Patty Peck, Controller, at (916) 939-4060 if you have any questions.

Sincerely,

SERRANO ASSOCIATES, LLC,
A Delaware limited liability company

By: Parker Development Company,
A California corporation
Managing Member


By: William R. Parker
Its: President

WRP/psp

Enclosures: Attachment #1: Schedule C
Attachment #2: Cost Summary

Serrano Associates, LLC

Serrano Parkway Extension - Village J3 to Village G

Attachement #2 Summary of Costs

Consultant Name	Description of Work	Per Timberline Job Cost @ 11/18/04	Prior Allocated Costs Based on Lineal Feet	Disallowed Items	Current Mello- Roos Reimb. Request
1. Engineering					
Brownie's	Miscellaneous	416.05			416.05
Federal Express Corp	Miscellaneous	15.69			15.69
G.A. Krause	Utility Consultant	559.00			559.00
Mountain Democrat	Miscellaneous	263.88			263.88
Stantec Engineering	Construction Engineering	170,257.46	-	-	170,257.46
The Sacramento Bee	Miscellaneous	3,155.60			3,155.60
Wallace-Kuhl & Associates	Geotechnical	4,442.60			4,442.60
Gene E. Thorne & Assoc., Inc.	Construction Engineering		30,035.00		30,035.00
Subtotal Engineering		<u>179,110.28</u>	<u>30,035.00</u>	<u>-</u>	<u>209,145.28</u>
3. Plan Check & Inspections					
El Dorado County	Offer of Dedication	308.00			308.00
El Dorado County - DOT	Plan Check & Inspections	50,005.91		(447.45)	49,558.46
El Dorado Irrigation District	Inspections	14,003.82			14,003.82
Subtotal Plan Check & Inspections		<u>64,317.73</u>	<u>-</u>	<u>(447.45)</u>	<u>63,870.28</u>
2. Construction					
Doug Veerkamp Gen., Engineering	Construction Engineering	1,310.00	-	(1,310.00)	-
EJ Masonry	Construction	1,287.00			1,287.00
Lorang Brothers Construction	Construction	790,633.63			790,633.63
Kiewit Pacific	Construction	-	36,227.00		36,227.00
SBC	Conduit & Manhole for SBC	(26,575.00)			(26,575.00)
PG&E	Miscellaneous	(11,670.30)			(11,670.30)
Subtotal Construction		<u>754,985.33</u>	<u>36,227.00</u>	<u>(1,310.00)</u>	<u>789,902.33</u>
Total Project Costs		<u>998,413.34</u>	<u>66,262.00</u>	<u>(1,757.45)</u>	<u>1,062,917.89</u>
Administrative Fee at 3%					31,887.54
Total Costs					<u>1,094,805.43</u>

III. EXECUTIVE SUMMARY

Book 26 – Project 2.2.6 Village Green (Serrano) Parkway from Village J3 to G

**Acquisition Report
Purpose:**

This report is prepared by the District Engineer for the purpose of identifying costs which are recommended for reimbursement from the El Dorado Hills Community Facilities District Funds (C.F.D.).

Project Description:

Project 2.2.6, Phase 3 is the extension of Village Green (Serrano) Parkway from Village J3 to G (STA 181+23 to 192+50). Project includes improvements for a two-lane divided roadway, drainage and utilities. Landscaping costs will be submitted at a later date. Phase 2 was completed in 2002 under Book 21 and the completion of the project to Bass Lake Road will occur in the future.

Cost Summary:

Total eligible C.F.D. costs are \$1,094,805.43 paid from bond proceeds. There is additional reimbursement request for design, rough grading and drainage improvements associated with the roadway that were performed in conjunction with the 16-inch pipeline improvements reimbursed in Book 3. These costs are included in the above stated amount. PG&E and S.B.C. have provided reimbursement for the placement of conduits and manholes. There is no County Road Impact Fee or Assessment District No. 3 (E.I.D.) reimbursement for this project.

Facility Disposition:

The roadway facilities will be owned, operated and maintained by El Dorado County. Public utilities for potable, reclaimed, and waste water will be owned, operated and maintained by the El Dorado Irrigation District. All facilities have a one-year warranty against defects due to faulty materials or workmanship per Article 6. "Guarantees" of the Contract. All facilities have been accepted by the respective entities.

Reference Documents:

- a) See Construction Data Book (Volume I) for construction documents.
- b) See Cost Reimbursement Book (Volume II) for incidental expenses.

C.F.D. Bond Issue #3:

This report pertains to reimbursement from Bond Issue #3. Appendix I, Items E and F contain summary information for private utility expenses and bond reimbursements.