

## GFCSD O&M Estimates

These estimates were prepared based on discussion with Kim Gustafson (GFCSD Interim GM) and Ken Payne (EDWA GM) on October 5, 2022. Estimated considered FY 22/23 GFCSD budget, contractor invoices received to date, past payment trends, and forecasted future conditions.

### Assumptions

6	New Connections Restored per Month assuming linear increase over 12 months
\$ 72.62	Invoiced per Connection Based on August 2022 invoiced and number of active connections.
\$ 68.97	GFCSD's Base Rate per Connection, excluding additional usage. Kim estimates \$70s is typical per month.
75%	Assumption of percent of customers that will pay on average. Pre-fire, did not have full payment either.

### Projected GFCSD O&M Income

Month	Invoiced to Customers (Actual, Anticipated)	Percent of Customers that Paid (Actual, Anticipated)	Payment Received for Monthly Invoice (Actual, Anticipated)	Amount Invoiced but not Paid (Actual, Anticipated)	# Active Connections (assume will restore all connections within a year)	Actual Received (includes people paying a year in advance and making up for late payments)
Jul-22	\$ 38,467.34	75%	\$ 28,850.51	\$ (9,616.84)	unknown	\$ 37,813.68
Aug-22	\$ 39,578.18	97%	\$ 38,390.83	\$ (1,187.35)	545	\$ 39,827.01
Sep-22	\$ 40,236.08	75%	\$ 30,177.06	\$ (10,059.02)	545	\$ 33,442.22
Oct-22	\$ 40,666.74	92%	\$ 37,413.40	\$ (3,253.34)	551	\$ 36,302.27
Nov-22	\$ 39,685.78	99%	\$ 39,288.92	\$ (396.86)	556	\$ 40,177.77
Dec-22	\$ 45,658.22	91%	\$ 41,548.98	\$ (4,109.24)	558	\$ 29,758.29
Jan-23	\$ 38,395.60	99%	\$ 38,011.64	\$ (383.96)	557	\$ 42,946.92
Feb-23	\$ 42,367.98	87%	\$ 36,860.14	\$ (5,507.84)	563	\$ 32,992.64
Mar-23	\$ 42,821.46	75%	\$ 32,116.09	\$ (10,705.36)	569	
Apr-23	\$ 43,279.79	75%	\$ 32,459.85	\$ (10,819.95)	575	
May-23	\$ 43,743.03	75%	\$ 32,807.27	\$ (10,935.76)	580	
Jun-23	\$ 44,211.23	75%	\$ 33,158.42	\$ (11,052.81)	586	
Jul-23	\$ 44,684.44	75%	\$ 33,513.33	\$ (11,171.11)	592	
Aug-23	\$ 45,162.71	75%	\$ 33,872.03	\$ (11,290.68)	598	
FY 22/23 Estimate	\$ 499,111.44	75%	\$ 421,083.13	\$ (78,028.31)		
FY 23/24 Estimate	\$ 541,952.56	75%	\$ 406,464.42	\$ (135,488.14)		

### Projected GFCSD O&M Expenses

Actual July 2022 O&M Expenses	\$ 26,613.87
Est. Average H2O Monthly Expenses	\$ 18,846.85
Est. Total Monthly Expenses	\$ 45,460.72
Est. Total Annual O&M Expenses	\$ 545,528.64

### Projected GFCSD O&M Budget Shortfalls

	Expenses	Income	Annual Deficit	Avg. Monthly Deficit
FY 21/22 Actual	\$ 473,830.00	\$ 291,705.00	\$ (182,125.00)	\$ (15,177.08)
FY 22/23 Estimate*	\$ 545,528.64	\$ 421,083.13	\$ (124,445.51)	\$ (10,370.46)
FY 23/24 Estimate	\$ 545,528.64	\$ 406,464.42	\$ (139,064.22)	\$ (11,588.69)

\*GFCSD Board approved a FY22/23 O&M Expense of \$538,382.00. This would result in a deficit of \$156,256.70 (annual) or \$13,021.39 (monthly).